

Ref: 26843

## Conference center Hotel project by **Caminito del Rey**

2,300,000 **EUR** 







Investment type: Project

Project Property type:

**Bedrooms:** 0

Hotel area:

**Price in Euros** 2,300,000 EUR

Price in US Dollars:

2,473,118 USD

Spain

Málaga Location:

Country:

To renovate or **Condition:** 

distressed

Empty plot for sale for Hotel project.

Zoned rural, it is in the process of being rezoned to urban.

12,000-20,000 sq m buildable depending on the final rezoning.

Project:

- -200-300 rooms
- -Conference Center
- -Wellness & pool area

Once the rezoning is complete, the sale price will be between 6,000,000 and 7,500,000 depending on the final footprint approved by the government.

Seller is willing to finance the purchase and would also consider leasing the property

There are at least four Spanish Banks interested in financing the project (60% - 80% loan)