

Ref: G911

Award-winning Oceanfront Boutique hotel with extension possibilities in Tobago - Caribbean

Enquire



Investment type : For sale

Country : Tobago

Property type : Hotel

Condition : Turnkey

Bedrooms : 55

Restaurants : 2

Hotel area :

- | | | | |
|-------------------------|--------------------------|--------------------------|--------------------------|
| ✓ Bar | ✓ Business centre | ✓ Beauty parlour | ✓ Garden |
| ✓ Gymnasium | ✓ Handicap accessible | ✓ Library | ✓ Room minibars |
| ✓ Exterior dining | ✓ Onsite parking | ✓ Private quarters | ✓ Reception |
| ✓ Recreation facilities | ✓ Safes | ✓ Security installations | ✓ Exterior swimming pool |
| ✓ Tennis court | ✓ Wellness installations | ✓ WiFi | ✓ Internet in rooms |

An opportunity exists for the acquisition of this award-winning Oceanfront boutique hotel with a glamorous history and located in Tobago (Caribbean - south of the hurricane belt). An idyllic location on a majestic cliff surrounded by the azure blue sea, combining the atmosphere and ambiance of the old days with modern living.

It has currently 55 rooms & suites (including 10 suites & 2 ocean-front villas) but extendable up to 104 rooms, located on 7.5 acres of prime oceanfront land. All rooms have private balconies with breathtaking ocean views.

Including a gourmet restaurant overlooking the ocean + lounge & terrace bar, Beach bar, meeting /conference room, fitness area, swimming pool, tennis court, tropical garden & parking.

Besides the prime location the additional asset is the potential for an extension, since planning permission is extended to a total of 104 rooms.

Investor Incentives

Benefits to the investor:

- Planning permission extended to a total of 104 rooms
- Tax exemption for a period not exceeding 7 years in respect of gains or profits
- A capital allowance in respect of approved capital expenditure incurred by the owner or operator in the creation of a new tourism project or expansion of an existing tourism project

Customs and Excise exemptions are also available:

- A permit for the importation of materials or entry into T&T free of customs for the purchase in T&T with the privilege of a drawback of customs duties or excise duties, of such building materials which are not already buty free and of such articles of tourism equipment.
- A licence to import vehicles with the payment of customs duty at a reduced rate of 10 %

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